whose duties shall be prescribed by the bylaws. They shall appoint a secretary who
shall keep a fair and true record of the proceedings of the bank. They shall keep an
office in the City of Columbus, which together wite their books, papers, records, and
accounts of every description, shall at all
times be open to the inspection of any committee of the General Assembly, or either
branch thereof, and of any commissioner or
branch thereof, and of

The Hancock Jeffersonian.

INDEPENDENT THOUGHT,-UNDISGUISED PURPOSE,-AND UNTRAMMELED ACTION

8. A. SPEAR, Editor and Proprietor.

FINDLAY, O., FRIDAY, OCTOBER 2, 1857.

VOL. 4: NO. 16.

as in this act is authorized, the Directors of lation of any one or more of said branch-the Bank of Ohio, appointed by such bran-ches, shall meet in the city of Columbus at

ches, shall meet in the city of Columbus at such time as shall be designated by the board of bank commissioners, who shall give ten days' previous notice to each branch of the time of such meeting, and provided two-thirdsof the whole number of such directors shall be convened, they shall organize by taking an oath, diligently, faithfully and impartially to perform the duties imposed upout them by this act, a certificate of which oath, signed by each director, shall be filed and preserved in the office of the Secretary of State, and by electing some suitable person as president, who shall preside at the meet or in adjoining counties, of at least twice the value in each case of the amount secured thereby, exclusive of buildings or ments: and thereafter the directory of the cured thereby, exclusive of buildings or Bank of Ohio shall be composed of one director, appointed by each branch of said bank, two-thirds of whom shall be a quoces, or of timber, mines or minerals sub-It hecessary, elect a vice president, payable on demand to the Bank of Ohio, duties shall be prescribed by the by- and shall bear such rate of interest as

branch thereof, and of any commissioner of any branch, the stocks and bonds in which purpose by the General Assembly, or either the money of such branch shall have

FIDDLAY, O. PRIDAY, O.

may apply to any court of competent juris-diction for a writ of injunction to said Bank of Ohio, to suspend all further proceedings against such branch as an insolvent bank; and such court, after citing said bank of Ohio to appear and show cause why such writ should not be granted, and after the finding of a jury that such branch has at all times continued, and still continues to redeem, in gold and silver coin, its notes of circulation, shall make an order enjointent the the state of Ohio fear all further work. ing the Bank of Ohio from all further pro-ceeding against such branch on account of the supposed act of insolvency on which such proceedings were instituted, and there-

upon all the property and assets of such branch shall be restored to its directors.

Sec. 15. If the Bank of Ohio shall, in any case, fail to proceed in the manner preserbed in the foregoing sections of this act, in providing for the payment of the outstanding notes of circulation, and in closing the the affairs of any branch that shall have committed an act of inselvency, the holder of any of its notes of circulation, or other creditor of such branch may, in case payment of such notes of circulation or other claim has been relused when lawfully declaim has been relused when lawfully de manded, and remains unpaid, apply to an court of jurisdiction for its writ, command-ing the Bank of Ohio so to proceed; and it shall be the duty of such court after citing such bank, to appear and show cause why such writ should not issue, and upon the finding of a jury that such act of insolvency

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Fourth -- The time when such company

Which certificate shall be acknowledged before a justice of the peace or notary public, and shall be recorded by the recorder of the county where such branch is to be established, in a book to be kept by him for that purpose, which shall at all times during office hours be kept open for the inspection of any person wishing to examine the same; one copy of which certificate, duly certified, shall be transmitted to the Secretary of State, who shall record and carefully preserve the same in his office, and another to the bank commissioner in this act named, until the organization of the Bank of Ohio, and there-

SEC. 22. No branch shall be permitte to commence or carry on the business of banking under this set, unless its capital stock shall be at least one hundred thou-sand dollars, nor shall the capital stock of any such branch ever be increased exceed four hundred thousand dollars, except as specially provided for in this act. At least fifty per cent. of the capi-

the same is not hypothecated, or in any way pledged as security, for any loan obtain r debt owing; which oath, subscribed by simself and certified by the officer before ly preserved in the office of the recorder of the county in which the branch is located; but no person shall be president of more

than one branch at the same time.

SEC. 30. The stockholders collectively. of any branch, shall at no time be liable to such branch, either as principal debtors, or sureties, or both, to an amount executing one-third part of the capital stock such branch, then actually paid in, and r maining as capital stock; nor shall the di maining as capital stock; nor shall the directors, collectively, be so liable to an amount exceeding one-third part of the stock actually paid in, standing in their names, and of which they are collectively, the bons fide owners in their own right.

SEC. 31. The directors of any branch first elected shall hold their places until the first Monday in January next thereafter and until their successors shall be elected and qualified; all subsequent elections shall the first Mond y in January next thereafter, and until their successors shall be elected and qualified; all subsequent elections shall be held annually on the first Monday of January, and the directors so elected shall hold their places for one year and until their successors are elected and qualified; but any director removing from the State, of ocasing to be the owner of the requisite amount of stock, shall thereby veste his place. Any vacancy in the board shall be lifed by species and other avacancy in the board shall be lifed by species.

Any vacancy in the board shall be lifed by species and on the superior of the stock of the st

which the branch, its shareholders, or any other persons body politic or curporates hall have been the state operated by statements of the casting specifical the immediate by the week by statements of the state operated by the week by statements of the branch as the control of the branch and the control of the branch and the gradues alternard, specifying the than branch as the control of the branch and the gradues alternard, specifying the third of the branch and the gradues alternard, specifying the third of the branch and the gradues alternard, specifying the third of the branch and the gradues alternard, specifying the third of the branch and the gradues alternard, specifying the third of the branch and the gradues alternard, specifying the third of the branch and the gradues alternard, specifying the third of the branch and in possession at the time of mixing the state ment of gold and silver exist and branch of the branch and sight its gold and silver, then remaining on determined the branch and sight its gold and silver, then remaining on determined the branch and sight its gold and silver, then remaining on determined the branch and the branch and sight its gold and silver, then remaining on determined the branch and sight its gold and silver, then remaining on determined the branch and the amount should by other banks of this state, and the amount issued by branches of the Bank of Ohio, the amount due on branches of the Bank of Ohio, the amount due to branch and the amount issued by branches of the bank of the control of the branch, with an intent in either case to injurie or default and provided by the possession and the control of the branch and the amount issued by other banks of this state, and the amount issued by other banks of this state, and the amount issued by the banks of the state of the bank of Ohio, the amount due to the branch and the amount issued by the banks of the state

the whole amount for which stock holdens are individually responsible, as provided in this section be focus; in any east to be is adequate to the payment of all the testing of the debts of any branch after the application of the assets to the payment of such debts, than, the money due from stockied derson account of their individual limitities as such, shall be distributed equally among all the creditors of such branch, in proportion to the amount due each; the personal debticity in this action account on the personal debticity in this action account on the personal debticity in this action accounts may amount upper J there in.

Sec. 45. The general assembly may after or repeal this act at pleasure, but no act altering or repealing this act, shall impose any injustice or wrong upon the stock holders of any branch.

Sec. 47. Every branch shall have power to make all necessary and proper by laws for the management and contral of its business, and to fix and regulate the sate of

SECRETARY OF STATE'S OFFICE, I hereby certify that the foregoing

Auditon's OFFICE, FINDLAY, O., I hereby certify that the foregoing laws are correctly could from those certified to by the Secretary of State.

AARON HOWARD,

Auditor of Hansock Co., O. REMOVAL

We have removed the of the